

Orange Renewable Commissions 140 MW Solar Projects in the State Of

Gujarat and Maharashtra

17th October 2017, New Delhi: Orange Renewable, a 100% subsidiary of Singapore based AT Holdings Pte. Ltd successfully commissioned a total capacity of 140 MW Solar PV Projects in the state of Gujarat and Maharashtra.

The projects with respective capacity of 40 MW (Charankar Solar Park, Gujarat) and 100 MW (Dhule, Maharashtra) were bagged through a competitive bidding process in 2016 conducted by Solar Energy Corporation of India (SECI), the nodal agency for implementation of MNRE schemes for developing grid connected solar power capacity through Variable Gap Funding (VGF) model in the country. The VGF scheme is a part of Jawaharlal Nehru National Solar Mission (JNNSM) to set up grid connected Solar PV Projects in India.

Speaking on the development **Mr. Hemant Tikoo, Executive Committee Member, Orange Renewable** said,“ The successful commissioning of our projects testifies our commitment and our relentless pursuit to accomplish company’s roadmap for future growth. It is immensely gratifying to bring value and positive impact on the lives of many through sustainable clean energy solutions.”

Commenting further **Mr. Naresh Mansukhani, CEO Solar Business** said, “We are delighted with this new development that indisputably demonstrates our focus on project development and execution capabilities in building clean energy assets.”

Orange Renewable is estimated to generate power supply for approx. 1,75,000 homes and GHG reduction of approx. 1,744,232 tCO₂.

The projects are deployed using best in class technology from the super league suppliers, state of the art engineering and special focus on safety and quality.

About Orange Renewable, India (www.orangerenewable.net)

Headquartered in New Delhi, Orange Renewable is a developer and operator of renewable energy projects. A 100% subsidiary of AT Holdings Pte. Ltd, Singapore, Orange Renewable is focused on developing, constructing and operating renewable energy projects in the field of wind and solar across India with presence in Andhra Pradesh, Madhya Pradesh, Gujarat, Maharashtra and Rajasthan and Tamil Nadu.

AT Holdings Pte Ltd, Singapore (www.atcapital.com.sg)

Headquartered in Singapore, AT Capital Group was founded by Mr. Arvind Tikku. AT Capital Group has an asset portfolio worth approximately US\$2.5 billion. Its global portfolio includes investments in residential and commercial real estate, hospitality, natural resources, renewable energy, engineering and construction.